



MINUTES OF THE BOARD OF SUPERVISORS
COUNTY OF LOS ANGELES, STATE OF CALIFORNIA

Violet Varona-Lukens, Executive Officer
Clerk of the Board of Supervisors
383 Kenneth Hahn Hall of Administration
Los Angeles, California 90012

Executive Director, Community
Development Commission

At its meeting held March 22, 2005, the Board took the following action:

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At the time and place regularly set, notice having been duly given, the following item was called up:

Hearing on conveyance of approximately five acres of real property from the Community Development Commission to Altadena Lincoln Crossing LLC, in amount of \$3,267,000, located in the West Altadena Community Redevelopment Project (5) along the east side of Lincoln Ave. between Woodbury Rd. and Crosby St., for commercial and residential development consisting of a supermarket, retail building, sports club and related parking structure and a residential loft housing containing seven units; also find that conveyance of the property is not less than the fair reuse value of the property and that the development of the property will assist in the elimination of blight, as further described in the attached letter dated March 22, 2005 from the Executive Director of the Community Development Commission.

All persons wishing to testify were sworn in by the Executive Officer of the Board. Opportunity was given for interested persons to address the Board. Elford Clark, Ray Carlisle, Eric Lloyd Wright and other interested persons addressed the Board. Correspondence was presented.

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On motion of Supervisor Antonovich, seconded by Supervisor Knabe, unanimously carried, the Board closed the hearing; and adopted the attached resolution finding that the sale of property in amount of \$3,267,000 to Altadena Lincoln Crossing LLC, located in the West Altadena Community Redevelopment Project area, is not less than the fair reuse value, that the sale of the property will assist in the elimination of blight, and approving the sale and the Disposition and Development Agreement for commercial and residential development.

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Attachments

Copies distributed:

- Each Supervisor
- Chief Administrative Officer
- County Counsel

(ALSO SEE BOARD ORDER NO. 1-D THIS DATE)